



COUNTY OF LOS ANGELES TREASURER AND TAX COLLECTOR



KENNETH HAHN HALL OF ADMINISTRATION
500 WEST TEMPLE STREET, ROOM 437
LOS ANGELES, CALIFORNIA 90012


MARK J. SALADINO
TREASURER AND TAX COLLECTOR

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June 8, 2007

TO: Supervisor Zev Yaroslavsky, Chairman
Supervisor Gloria Molina
Supervisor Yvonne B. Burke
Supervisor Don Knabe
Supervisor Michael D. Antonovich

FROM: Mark J. Saladino
Treasurer and Tax Collector 

SUBJECT: **UPDATE ON UPCOMING 2007B TAX SALE**

We are in the process of preparing for the upcoming 2007B tax sale that is scheduled on August 20 and 21, 2007, at the Fairplex Los Angeles County Fairgrounds, 1101 West McKinley Avenue, Building 5, Pomona, California 91768. The auction will commence on Monday, August 20, 2007, at 9:00 a.m. and continue through Tuesday, August 21, 2007.

Below are the scheduled activities for this sale:

- On May 25, 2007, 372 government agencies and nonprofit organizations were notified of the upcoming tax sale. The deadline to request parcels from this sale through the Chapter 8 Agreement process is June 22, 2007.
- Sales of the auction book will begin on Monday, June 11, 2007, and end on August 20, 2007 except for "on-line" sales. Auction book sales "on-line" will end on August 2, 2007 to allow for timely mail delivery.
- Prospective Bidders will be notified on June 11, 2007, of the auction book sale. The auction book can be purchased "on-line," in person, by telephone, and by mail. Specific information on how to purchase the auction book is attached and will be posted on TTC's webpage, Property Tax Portal, and on the County's main webpage starting also on June 11, 2007.

- Starting June 17, 2007, weekly updates of parcels remaining in the tax sale will be available at our public counter at the Hall of Administration, Room 130, and posted on our website at <http://ttc.lacounty.gov>. Daily updates will start on August 13, 2007, to the date of the tax sale.
- The Official Notices of Auction will be mailed on June 22, 2007. We anticipate the mailing of approximately 50,000 notices.
- The County of Los Angeles Safety Police will conduct personal contacts on all owner-occupied properties. The field visits will begin July 16, 2007, and will be completed by August 10, 2007. We have identified 35 HOX parcels.
- The Department of Community and Senior Services and Adult Protective Services will conduct personal contacts for the owner-occupied properties. The personal contacts will begin on July 16, 2007, and will be completed by August 10, 2007. As indicated above, 35 HOX parcels have been identified.
- The publication of the 2007B tax sale is scheduled for the weeks of July 9, 16, and 23, 2007, as required by Revenue and Taxation Code 3702.
- The auction registration will begin on Monday, July 16, 2007, and end at 5:00 p.m., on Friday, August 10, 2007. A \$5,000 registration deposit is required at the time of registration.
- Auction Trust Accounts can be opened starting Monday, July 16, 2007, through Friday, August 17, 2007. Only registered bidders will be allowed to open an Auction Trust Account, and only amounts of \$5,000 or more will be accepted.
- Friday, August 17, 2007, at 5:00 p.m., is the last date to redeem properties for the 2007B tax sale.
- September 20, 2007 will be the final date to pay-off properties purchased at the 2007B tax sale.

Attached is information on critical dates and the various ways to obtain the list of properties (auction book) for this tax sale. Please provide the attached information to your staff as we anticipate an increase in inquiries due to the above-listed activities. The attached information and other important information regarding the tax sale will be available on our website at <http://ttc.lacounty.gov>.

Each Supervisor
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We are providing you a copy of our auction book and will also be forwarding one auction book to each of your district offices for "Office Use Only."

Should you have inquiries with special handling needs, please contact Donna J. Doss, Assistant Treasurer and Tax Collector, at (213) 974-2077 or my office at (213) 974-2101.

MJS:DJD:MD:af
E:2007B Brd Memo General Info

Attachments

CRITICAL DATES TO REMEMBER

Auction Date & Time	August 20 and 21, 2007 @ 9 a.m.
Auction Location	Los Angeles County Fairgrounds Pomona Fairplex, Building 5 1101 West McKinley Avenue Pomona, California 91768
Auction Book Available for Sale	June 11, 2007
Bidder Registration Period	July 16 to August 10, 2007
Last date to redeem tax defaulted property and prevent property from selling at auction	August 17, 2007 @ 5 p.m.
Last date to open an Auction Trust Account and add additional deposits to purchase properties at the auction	August 17, 2007 @ 5 p.m.
Final pay-off date for properties purchased at the auction	September 20, 2007

PUBLIC INFORMATION NUMBERS

Bidder Registration Information	(213) 974-2040
Parcels in Tax Sale Information	(213) 974-2045

AUCTION BOOK INFORMATION

A. Cost Per Auction Book

	<u>In Person</u>	<u>Online, Mail & Telephone Orders</u>
Price	\$ 15.00	\$ 15.00
8.25% Sales Tax (California Residents Only)	1.24	1.24
Postage Domestic (Priority Mail Flat Rate)	N/A	4.60
Postage International (Priority Mail Flat Rate)	N/A	11.00

All Auction Book sales are final. NO REFUNDS

B. How to purchase an Auction Book

1. **BY MAIL:** Orders by mail should be addressed to the Los Angeles County Tax Collector, 225 North Hill Street, Room 114, Los Angeles, California, 90012. Only cashier's checks or bank-issued money orders made payable to the Los Angeles County Tax Collector will be accepted.

Personal or business checks will NOT be accepted. Applicable sales tax of 8.25% will be charged to California shipping addresses only and postage in addition to the \$15 cost of the auction book.

2. **BY TELEPHONE:** Orders by telephone must be directed to (213) 974-2646 or (213) 974-2647 between the hours of 8:00 a.m. and 5:00 p.m., Monday through Friday, and paid by using Visa, MasterCard or Discover Card. Callers must have their credit card number available when calling. Applicable sales tax of 8.25% will be charged to California shipping addresses only, and postage in addition to the \$15 cost of the auction book.
3. **IN PERSON:** Purchases in person are to be made at the Cashier Windows located on the First Floor - Lobby area of the Kenneth Hahn Hall of Administration, 225 North Hill Street, Los Angeles, California, between the hours of 8:00 a.m. and 5:00 p.m., Monday through Friday. Only cash, cashier's checks, bank-issued money orders, Visa, MasterCard, and Discover Card will be accepted. Personal or business checks will NOT be accepted. Applicable sale taxes of 8.25% will be charged in addition to the \$15 cost of the auction book.
4. **ON-LINE:** You may visit our website at <http://ttc.lacounty.gov> to order the auction book. Allow five business days for delivery. Applicable sales tax of 8.25% will be charged to California shipping addresses only, and postage in addition to the \$15 cost of the auction book. Only Visa, MasterCard, and Discover Card will be accepted.

C. **Where to Purchase Assessor's Maps**

A complete set of maps showing the general location and dimensions of all parcels to be offered at this auction are available for purchase at the Assessor's Office:

Los Angeles County Assessor's Office
500 West Temple Street, Room 225
Los Angeles, California 90012
(213) 974-3420

Maps are also available from the Assessor's website at <http://assessor.lacounty.gov>.

Please note that Assessor's maps are provided **without warranty of any kind** in regard to the property itself. We encourage you to contact the Assessor's Office to validate the parcel description, usage or other features of the property **before** you bid. For example, the term "Condominium Unit" in a parcel description may refer to a parking space or garage and **NOT** be an actual livable unit.

Beware that maps obtained from any other source may not be accurate. If you have questions regarding the maps or wish to purchase the maps, please contact the Los Angeles County Assessor's Office.